

Terms of Reference

1.0 Constitution

The Strategic Finance Advisory Committee is appointed by the DCU Governing Authority. It is a Sub Committee of the Governing Authority. At the commencement of its term the Governing Authority shall determine the composition the Strategic Finance Advisory Committee.

2.0 Term of Committee

The Strategic Finance Advisory Committee shall remain in place for the duration of the Governing Authority's term. The reappointment of the Committee will be subject to the determination of the new Governing Authority.

3.0 Membership

3.1 The membership of the Strategic Finance Advisory Committee shall be appointed by the Governing Authority.

3.2 The Committee shall consist of at least three members, at least two of whom shall be external members of Governing Authority.

3.3 Up to two members who are external to the University may be appointed.

3.4 In appointing members, consideration shall be given to the skills of the proposed members in relation to the functions of the Committee.

3.5 The Chairperson of the Committee shall be appointed by the Governing Authority and will be an external member of Governing Authority.

3.6 In addition to these terms of reference the Committee may draw up its own working procedures.

4.0 Frequency of meetings

4.1 The Committee shall meet as frequently as required but will meet at least twice a year.

5.0 Quorum

5.1 The quorum required for the transaction of business shall consist of at least two members of the Committee including at least one Governing Authority member.

6.0 Attendance at meetings

6.1 Any employee or external person relevant to the work of the Committee may attend for all or part of the meetings at the invitation of the Committee.

6.2 The Secretary to Governing Authority shall act as secretary of the Committee with his/her office providing secretarial services.

7.0 Authority

7.1 The Committee is authorised by the Governing Authority to investigate any activities within its terms of reference and to seek any information it may require from any employee of the University or its subsidiaries.

7.2 All employees are directed to co-operate with any request made by the Committee.

7.3 The Committee is authorised by the Governing Authority to obtain outside legal or other independent professional advice, if it considers this necessary.

8.0 Terms of reference

The overall objective of the Committee is to assist and advise management in putting in place optimal funding structures to provide the financial resources necessary to support the achievement of the University's Strategic Plan.

The specific terms of reference of the Committee are as follows:

8.1 To provide assistance and advice to management in relation to the development and structure of the capital funding strategy.

8.2 To assist management in determining the adequacy of the funding proposed and assessing the capacity of the University to meet the obligations under the funding plan.

8.3 To advise management on individual capital funding proposals before submission to the Governing Authority.

8.4 To assist and advise management on an ongoing basis to ensure that the capital funding plan continues to meet the requirements of the University.

8.5 To update the Governing Authority on the work of the Committee.

9.0 Reporting arrangements

9.1 The Committee shall report at least annually on its activities to the Governing Authority.

9.2 The Committee shall arrange for the periodic review of its terms of reference and shall report any changes necessary to the Governing Authority.